



**MINETECH
RESOURCES
BERHAD**

**CORAL POWER SDN BHD
(201701037203/1218736-D)**

COMPANY PROFILE

Company Background

Company name

CORAL POWER SDN BHD

Company registration number

201701037203/1218736-D

Date of Incorporation

16/02/2017

Paid up capital

RM1,300,000.00

Registered Address

**Level 22, Axiata Tower No.9,
Jalan Stesen Sentral 5,
Kuala Lumpur Sentral,
50470 Kuala Lumpur.**

Business Address

**D-G-5, Block D, Parklane Commercial Hub,
No.21, Jalan SS7/26,
Kelana Jaya,
47301 Petaling Jaya,
Selangor**

Brief Company Introduction

Coral Power Sdn Bhd ("CPSB") was acquired by Minetech Resources Berhad ("MRB") in 2017 as the Special Purpose Company for power generation business activities. MRB in line with the Eleventh Malaysia Plan, 2016-2020 towards sustainable growth, recognises the potential and importance of renewable energy, has identified solar power as a viable and reliable source of renewable energy. MRB is determined to play a part among many other private corporations in supporting the strategies outlined by the Government of Malaysia, in particularly on pursuing green growth for sustainability and resilience through programs implemented by the Energy Commission ("EC") and the Ministry of Energy, Green Technology and Water (KeTTHA) of Malaysia.

As part of the plan to becoming a renewable energy power producer, MRB together with individuals having power sector experience have incorporated CPSB to participate in the bidding for the Large Scale Solar Photovoltaic (LSSPV) Power Plant Request for Proposal (RFP) to EC. The Advisor and one of the shareholders of CPSB, Dato Zin Bin Baharom is the major shareholder of IRM Solar Sdn Bhd which owns a 5MW solar photovoltaic (PV) plant in Perlis while another shareholder, Mr. Jot Seng Keong who is also the Director of CPSB had managed the operation and maintenance of the 5MW PV plant since it was commissioned in 2014.

For locality factor, MRB has identified a 75-acre of decommissioned mining pond owned by Suara Pedoman Sdn Bhd. The decommissioned mining pond is neighbouring the Segari gas power plant, and has been leased to CPSB for the development of the floating PV plant.

The Energy Commission (Suruhanjaya Tenaga) has on 23rd April 2018 awarded the project to CPSB. A Power Purchase Agreement has been entered between Tenaga Nasional Berhad and CPSB subsequently. The total cost of the project is amounting to **RM55,000,000.00**. This LSSPV RFP is CPSB's first foray into the power sector while it continues to identify other business opportunities in renewable energy.

Board of Directors

(1) Jot Seng Keong

Mr Jot Seng Keong holds a Bachelor of Arts in Architecture from Leeds Metropolitan University, United Kingdom and also Master in Business Administration from University of Canterbury, New Zealand.

He founded JSK Group of Companies in 1989 mainly handling mechanical and electrical related work. He also subsequently founded Permintex JSK Resources Sdn Bhd in year 2010 handling construction work including construction of MRT & LRT projects. Permintex JSK Resources is part of the Permintex Group of Companies which has acquired IRM Solar Sdn Bhd which owns a 5MW solar PV plant in Perlis. Mr Jot is currently the Managing Director of abovementioned companies, and is overseeing the construction, operation and maintenance of the 5MW solar PV plant. With his experience in the solar field, Mr Jot will be also be managing Coral Power Sdn Bhd's power generation projects.

(2) Chin Jet Choy

Mr Chin Jet Choy holds a Bachelor of Building Construction Management and Property from University of New South Wales, Australia.

He began his career in February 2012 as Contract Executive in Minetech Construction Sdn Bhd, a subsidiary of Minetech Resources Berhad. In July 2013, he was promoted to Operation Manager in Minetech Premix Sdn Bhd. He overlooks all the operation matters. In April 2015, he was promoted to Purchasing Manager to be in-charge of centralized purchasing for Minetech Resources Berhad and all its subsidiaries. In April 2016, he was promoted to General Manager in Minetech Asphalt Man International Sdn Bhd. He overlooks all operation and management matter. At the same time, he took over the sales department in Malaysia and oversea. In March 2020, he was promoted to Chief Business Development Officer in Minetech Resources Bhd. His responsibility is to explore in new businesses for the group. In the same year, he was seconded to Coral Power Sdn Bhd as Project Director. He is fully in-charge for the new business in Minetech Resources Berhad for renewable

energy of a RM55mil project from Energy Commission and Power Purchase Agreement with Tenaga National Bhd.

(3) Azlan Shah Bin Zainal Arif

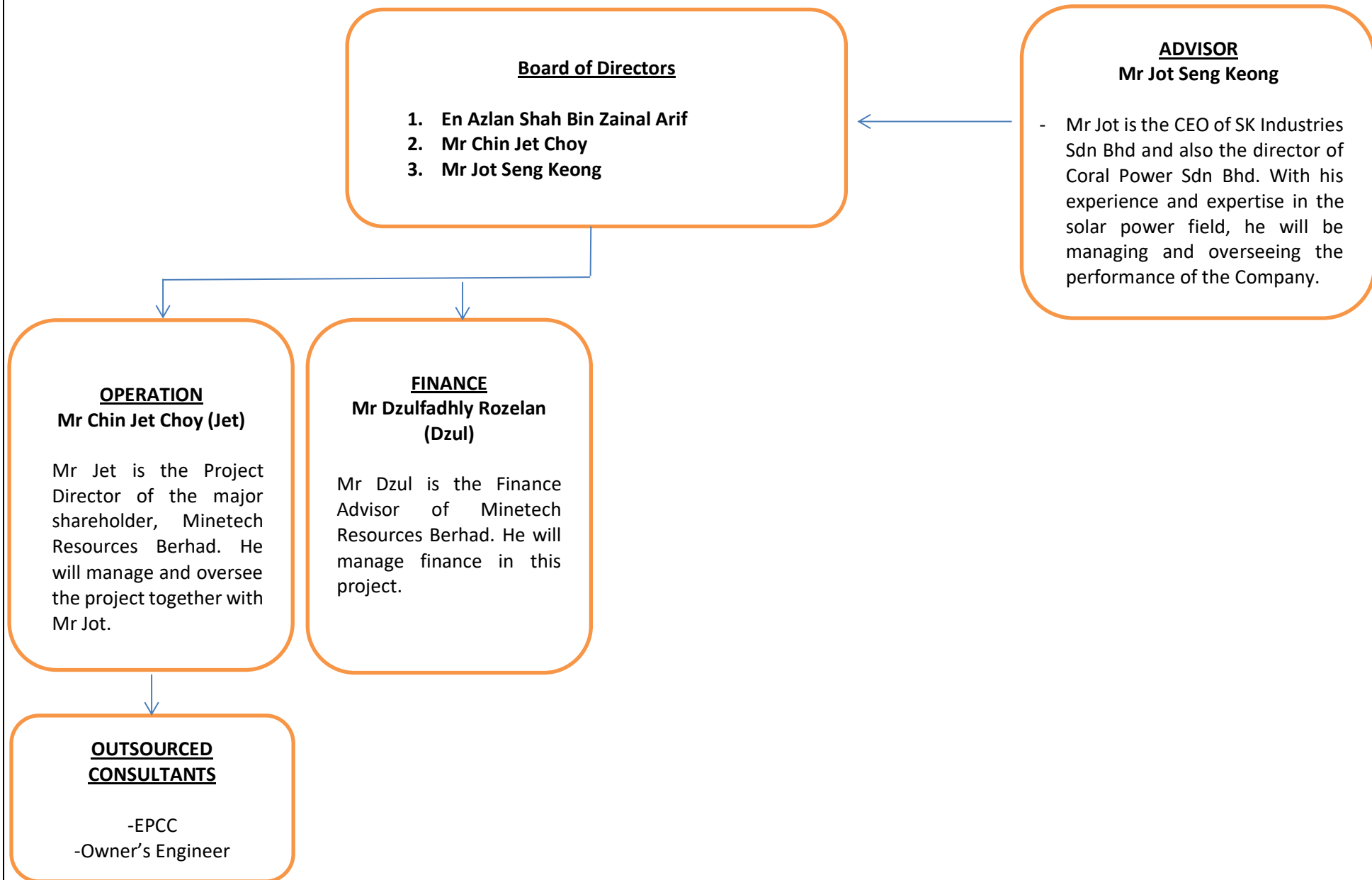
Mr Azlan Shah obtained his Bachelor of Mechanical Engineering (Honors) from University of Malaya in year 2006.

He began his career when he joined Tanjong Offshore Group in 2006 as an engineer. During his tenure in Tanjong Offshore Group, he was involved in the maintenance, repair and operations in the oil and gas industry. In 2013, he founded Empada Sdn Bhd which provides maintenance, fabrication and construction work for the oil and gas industry. In 2019, he was appointed as Managing Director of Special Projects and Business Development of ADAP Capital Sdn Bhd and was mainly involved in major acquisitions and exploring new opportunities.

He has over 15 years of experience in the maintenance, fabrication and construction work for the oil and gas industry.

He also sits on the board of directors of Minetech Resources Berhad, which is listed on Main Market and also the holding company of Coral Power Sdn Bhd.

Organization Structure



Site Description

DESCRIPTIONS DETAILS	
Address of the LSSPV Site	PT18535, Persiaran Segari, Mukim Pengkalan Baharu, Daerah Manjung, Perak
GPS Coordinate	4.386056, 100.591389
Area of Site	Approximately 70 Acres
Area of PV Installation	Approximately 37 Acres
Existing Land Use	Ex-mining Pond
Economic activities in neighbourhood	Industrial
Site Elevation	Approximately 10m above Mean Sea Level
Distance from substation of the utility supply system for interconnection	Approximately 12.4km
Type of utility supply system substation for interconnection and connection voltage	PPU Pantai Remis at 33kV
Maximum export power	9.99 MWac
Rate	RM0.375
Power Purchase Agreement	21 years



Coral Power Sdn Bhd

Site Location

4.38605, 100.59138

Completed Solar Panel Installation



Completed Solar Panel Installation



Completed Solar Panel Installation



Installation of Interconnection Concrete Pole and Power Cable



Installation of Interconnection Concrete Pole and Power Cable

